

## **CONFERENCE COMMITTEE REPORT DIGEST FOR ESB 524**

**Citations Affected:** IC 5-13.

**Synopsis:** Police and firefighter pension distributions. Provides that, in calendar years 2002 and through 2012, interest on the public deposit insurance fund (after certain deductions for operating expenses) is to be distributed to units of local government in proportion to payments made by each unit for benefits under the "old" police and firefighter pension plans (the 1925 police pension fund, the 1937 firefighters' pension fund, and the 1953 police pension fund). Prohibits distributions under certain conditions if a draw has been made on the public deposit insurance fund or if distributions would reduce the balance of the public deposit insurance fund to a level insufficient to ensure the safekeeping and prompt payment of public funds. (This conference committee report removes provisions concerning loans to participants in the legislator's retirement system and makes technical corrections.)

**Effective:** July 1, 2001.

Adopted

Rejected

## CONFERENCE COMMITTEE REPORT

**MR. SPEAKER:**

*Your Conference Committee appointed to confer with a like committee from the Senate upon Engrossed House Amendments to Engrossed Senate Bill No. 524 respectfully reports that said two committees have conferred and agreed as follows to wit:*

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Page 1, delete lines 1 through 13.
  - 2 Page 3, line 31, delete "subsection(g)" and insert "**subsection (g)**".
  - 3 Page 8, line 13, delete "by" and insert "**in**".
  - 4 Page 8, delete line 29.
- (Reference is to ESB 524 as reprinted April 11, 2001.)

**Conference Committee Report**  
**on**  
**Engrossed Senate Bill 524**

**S**igned by:

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Senator Kenley  
Chairperson

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Representative Bauer

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Senator Rogers

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Representative Crawford

**Senate Conferees**

**House Conferees**